QUARTERLY REPORT

AS OF JUNE 30, 2026

Opportunity Calgary Investment Fund

OUR IMPACT TO DATE

Since 2018, OCIF has invested in 63 opportunities, fuelling them with $95.6M in total funds committed and $59.6M disbursed, based on milestone achievements.

This has spurred **$1.1 billion** in economic activity for Calgary—a **12X** return on funding committed.[1]

[1] As of Dec 31/25

1,122
companies created or scaled

4,308*
jobs created or retained

5,606**
training and work-integrated learning placements completed

828,000
sq. ft. of office and commercial real estate absorbed

$1.1 billion***
of capital raised by supported Calgary companies

1,363
individuals trained by recipient companies from underrepresented groups

*Includes direct and indirect jobs. Figure reflects reconciliation of jobs upon contract completion.
**Includes 5,253 training completions and 353 work-integrated learning placements.
***Includes $912.1M from accelerated companies

Q2 IN REVIEW

api LIFE SCIENCES APPLIED

APPLIED PHARMACEUTICAL INNOVATION

With OCIF funding, Applied Pharmaceutical Innovation (API) will grow its team in Calgary, expand existing services and establish a life sciences commercialization centre in the Biohubx facility.

This investment strengthens the city's life sciences ecosystem by sustaining and expanding one of the sector’s only local commercialization assets. It will improve pathways for companies to develop, test and bring innovations to market, enabling more life sciences businesses to grow and remain in Calgary.

INVESTMENT AMOUNT:

Up to $368,048 over two years.

OUTCOMES:

16 companies supported and two high-skilled jobs created.

INVESTMENT PROGRESS TO DATE

TOTAL OCIF FUND $160 MILLION

TOTAL COMMITTED DOLLARS $95.6 MILLION*

FUNDING TYPE

$85.6 MILLION
committed to OCIF projects

$10 MILLION
committed to Fund Managers

REMAINING FUNDS $64.4 MILLION**

TOTAL PROJECTS FUNDED TO DATE 63

FUNDING ATTRACTED $82.5 MILLION

in funding attracted from government partners to jointly support Calgary projects

Figures presented on this page reflects reconciliation of files upon contract completion
**Funds committed include currently announced funding agreements.*
***The remaining funds will be committed over the next four years.*

FUND MANAGER IMPACT TO DATE

30 Calgary-based portfolio companies

Location of the 40 portfolio companies supported by fund managers:

75% CALGARY
25% REST OF ALBERTA

40% of founders supported by Fund Managers are from underrepresented groups

FUND DISBURSEMENTS

$59.6M
funding disbursed to date

$36M
funding yet to be disbursed

$1.5M
funding disbursed to beneficiaries in the current year

$4.9M
funding currently under evaluation and to be disbursed in the near term

ACTIVITY YEAR TO DATE

"When Isavella and I first joined TKS, science was probably the last thing either of us imagined becoming passionate about. Through exposure to ideas like CAR-T cell therapy, phage therapy, and biomedical engineering, we discovered that science was about solving real-world problems, rather than memorizing facts like in school."

- Sophia Dhami - 15 y/o
The Knowledge Society Alumni & Co-founder, ClotGuard

HIGHLIGHTS FROM OUR RECIPIENTS

LUFTHANSA TECHNIK CANADA

Lufthansa Technik Canada completed its first engine induction and repair in Calgary on a WestJet CFM LEAP-1B engine. Its interim facility is now fully operational with a total of eight bays and more than 80 employees. Construction continues on its $120 million Canadian headquarters and test cell facility at Calgary International Airport, with a planned launch in 2027.

TECHNATION

TECHNATION marked the conclusion of its initiative to expand access to work-integrated learning (WIL) opportunities and strengthen Calgary's tech talent pipeline. The one-year program created 250 WIL placements and connected approximately 125 Calgary employers with emerging talent in areas such as AI, cybersecurity and digital technology, helping local companies access the skills needed to innovate and grow.

BOW VALLEY COLLEGE

Bow Valley College hosted its Indie Ignition Accelerator pitch event, where local film and animation teams competed for a share of a $54,000 prize pool. Since 2024, the accelerator program has supported nearly 60 startups, enabling early-stage creators to transform ideas into commercially viable ventures and strengthening Calgary's growing digital creative sector.

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