our latest media release

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Opportunity Calgary Investment Fund supports InterGen Canada's platform for companies to leverage business experience

December 12, 2019 – The Opportunity Calgary Investment Fund (OCIF) is providing up to \$100,000 to InterGen Canada Inc. of Calgary to launch a platform to support transfer of knowledge from experienced business leaders to the next generation of companies.

InterGen, a not-for-profit company, is completing development of a talent platform called InterGen Connect that will match retired or transitioning local business executives with later-stage startups.

"This investment in InterGen aligns with <u>Calgary in the with New Economy</u> and will help build capacity by leveraging the acumen and skills of seasoned business executives in our city to benefit our startup and scale-up companies," said Mary Moran, Chief Executive Officer of the Opportunity Calgary Investment Fund.

InterGen will launch its operations this year with the InterGen Connect platform forecast to be making connections in the first guarter of 2020. InterGen will hire eight positions; including a program director, product manager and programmers.

InterGen aims to have 140 companies registered in its program over three years. It will also offer a development program to support matched startups and seniors and has launched an investment fund that makes direct equity investments in selected companies in the program. It will also host roundtables and a speaker series for seniors, companies in its program and the innovation eco-system at large.

"The incredible business and technical acumen that we have among Calgarians who have had successful careers is one of the most under-used assets we have in this city and we have a tool that will facilitate that knowledge transfer to our next generation of entrepreneurs," said Sandi Gilbert, Chief Executive Officer of InterGen Canada. "This is a first for Calgary and a first for Canada and we think this will be a catalyst for success for emerging companies."

The <u>Opportunity Calgary Investment Fund</u> was launched by The <u>City of Calgary</u> in April 2018 to support investments that spur growth and create jobs in strategic sectors identified in the Economic Strategy Calgary in the New Economy.

InterGen Canada is the ninth submission to be approved for OCIF funding.



About Opportunity Calgary Investment Fund:

Opportunity Calgary Investment Fund was created as a wholly owned subsidiary of The City of Calgary in 2018 to support catalytic investments within the city that will help diversify and transform the economy. The Fund is administered by Calgary Economic Development and has a volunteer Board of Directors. For more information, visit our <u>website</u>.

For more information contact: Media Cell: 403 880 7040 Email: <u>media@calgaryeconomicdevelopment.com</u>

About InterGen Canada Inc:

InterGen was founded with a belief that the talent and expertise responsible for making Alberta the economic envy of the entire continent for the last twenty years can be leveraged to build the companies that will define the next twenty years – and beyond. <u>InterGen</u> matches this intergenerational talent with high-potential companies and supports them through educational offerings, training and hands on help.

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